



PRESS RELEASE

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PT AIRASIA INDONESIA TBK 2Q21 & 1H21 FINANCIAL RESULTS

2Q21 Highlights	1H21 Highlights
<ul style="list-style-type: none">- Reduced operating costs by 34.7% (QoQ)- Net loss improves positively by 43.7% to IDR 422.1 Billion (QoQ)	<ul style="list-style-type: none">- COVID-19 still impacts regular operations- Charter and Cargo Revenue increases 43% (YoY)- Successful promotional activity

TANGERANG, 31 August 2021 - PT AirAsia Indonesia Tbk ("AAID" or "the Company") today reported its financial results for the quarter ended 30 June 2021 ("2Q21") and the semester ended 30 June 2021 ("1H21").

In the second quarter of the year (2Q21) The Company posted a revenue of IDR 229.7 Billion, an increase of 3% from 1Q21 following a 9% increase in load factor.

In terms of cost, the Company has successfully run a leaner operation from a series of cost containment strategies, resulting in lower overall costs in 2Q21 by 34.7% compared to first quarter of the year. Net losses improved to IDR 422.1 Billion, a positive change of 43.7% from 1Q21 and 25% from previous year.

Throughout the first semester of 2021 (1H21), the Company has had a successful promotional activity which added cash inflow and managed to book IDR 453 Billion in revenue. The number is partly contributed by the thriving cargo and charter business which brought a total of IDR 78 Billion of additional income. Cargo and charter demand bloomed by 43% compared to previous year.

However, the Company remained greatly challenged by strict travel measures that continue to be implemented both for international and domestic travelers entering the second year of the pandemic. The company ended the half year period with a recorded EBITDA loss of IDR 511.4 Billion.

On the financial results, **PT AirAsia Indonesia Tbk CEO, Dendy Kurniawan** said, "The Company is still greatly affected by the Covid-19 pandemic. During the traditionally high season second quarter, the Company was still unable to maximize its operations due to stricter travel measures prior to the Hari Raya and school break season. However, we are thrilled to see that the market remains confident towards our brand and service with the successful promotional activity and increasing demand of cargo and charter throughout the first semester."

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For further information on PT AirAsia Indonesia Tbk, please visit the Company's website : <http://ir.aaid.co.id/>

Statements included herein that are not historical facts are forward looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks and uncertainties materialize, AirAsia Indonesia's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.