



## **PRESS RELEASE**

### **FOR IMMEDIATE RELEASE**

## **PT AIRASIA INDONESIA TBK 1Q23 FINANCIAL RESULTS**

### **1Q23 Highlights**

- Total revenue in 1Q23 IDR 1.37 Trillion
- Number of flights increase 202% compare to 1Q22
- Total ancillary revenue is IDR 199.14 billion
- Positive EBITDA at 1Q23

**TANGERANG, 12 May 2023** - PT AirAsia Indonesia Tbk ("AAID" or "the Company") today reported its financial results for the quarter ended 31 March 2023 ("1Q23").

In the first quarter of 2023 (2Q23) the Company posted a revenue of IDR 1.37 Trillion, increased significantly 396% from IDR 276.71 billion in the same quarter in 2022. This positivity was driven by surging travel demand for domestic and international flights which resulted in the number of passengers increased by 221%, the number of flights increased by 202%, and an increase in load factor by 5pts compared to 1Q22. Aside from that, the Company also recorded other revenues such as ancillary and cargo, which respectively generated revenues of IDR 199.14 billion and IDR 13.07 billion in 1Q23.

On the costs side, although fuel prices have decreased slightly, the Rupiah exchange rate against the USD has weakened, this has a direct impact on the costs incurred by the Company, in which the fuel consumption is recorded as the main contributor or 52% of the Company's total costs. As of March 2023, aviation fuel prices decreased by 4% from the average period of the previous year, in the 1Q22 period amounting to USD 111.8/barrel compared to the average in the 1Q23 period of USD 106.8/barrel. The Rupiah exchange rate against the US Dollar weakened slightly compared to the 1Q22 period, from 14,349 to 15,062.

The Company's good performance in 1Q23 was inseparable from the company's revenue performance and the operational costs component remains under control, so that the Company ended 1Q23 with a net profit of IDR 21.50 billion and positive EBITDA of IDR 283.17 billion.

The Company will continue to strive this good performance in the future by continuing to maximize revenue. The Company believes that with the improvement in Indonesia economic recovery, supported by the continuing trend of revenge travel, it is hoped that it will have a positive impact on flight demand in both domestic and international markets. The company is confident that the positive trend will continue until the end of this year. The Company will continue to strive to provide the best value for air travel services to customers through promotions and the best facilities provided.

**For further information please contact:**

**Corporate Communications:**

Phone : **+62 21 2985 0888**

Email : [iaa\\_corporatesecretary@airasia.com](mailto:iaa_corporatesecretary@airasia.com)

For further information on PT AirAsia Indonesia Tbk, please visit the Company's website : <http://ir.aaid.co.id/>

Statements included herein that are not historical facts are forward looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks and uncertainties materialize, AirAsia Indonesia's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.