



## **PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

### **PT AIRASIA INDONESIA TBK 2Q23 & 1H23 FINANCIAL RESULTS**

<b><u>2Q23 Highlights</u></b>	<b><u>1H23 Highlights</u></b>
<ul style="list-style-type: none"><li>- Increased revenue 22% in 2Q23 compare to 1Q23 (QoQ) and 93% compare to 2Q22 (YoY)</li><li>- Recorded positive EBITDA at 2Q23</li></ul>	<ul style="list-style-type: none"><li>- Passenger carried up by 150% to become 2.74 million compare to 1H22</li><li>- Decreased net loss by IDR 884.52 Billion compare to the same period in 2022</li></ul>

**TANGERANG, 31 July 2023** - PT AirAsia Indonesia Tbk (“AAID” or “the Company”) today reported its financial results for the quarter ended 30 June 2023 (“2Q23”) and the semester ended 30 June 2023 (“1H23”).

In the second quarter of 2023 (2Q23) the Company posted a revenue of IDR 1.68 Trillion, increased by 22% from IDR 1.37 Trillion in 1Q23 and increased 93% from IDR 868.56 billion in 2Q22. This positivity was driven by surging travel demand for domestic and international flights which resulted in a 113% increase in the number of passengers and a 96% increase in the number of flights in 2Q23. Apart from ticket sales, ancillary income also plays a role in contributing to the increase in the Company's revenue, which increased 28% QoQ or IDR 56.49 billion and 197% YoY or IDR 169.68 billion. The company succeeded in recording positive EBITDA in the 2Q23 period.

On the cost side, oil price fluctuations contributed 41% of the total costs incurred by the Company. As of June 2023, aviation fuel prices decreased by 23% from the average period of the previous year, in the 1H22 period amounting to USD 129.4/barrel compared to the average in the 1H23 period of USD 99.3/barrel. The company ended 1H23 with a net loss of IDR 172.80 billion and positive EBITDA of IDR 374.83 billion.

With the increase of positive response from the public and the high demand for flights in both domestic and international, the Company will continue to strive to reduce the operational costs and optimize aircraft capacity. The company remains confident that the positive trend in the commercial aviation industry will continue until the end of this year.

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For further information on PT AirAsia Indonesia Tbk, please visit the Company's website : <http://ir.aaid.co.id/>

Statements included herein that are not historical facts are forward looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks and uncertainties materialize, AirAsia Indonesia's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.